

## SECURITIES REPURCHASING PROGRAMME

(Decided by the annual shareholders' meeting of 19 may 2017)

### Disclosure of trading in own shares

Period from 15 to 22 February 2018

Issuer : COMPAGNIE GENERALE DES ETABLISSEMENTS MICHELIN

LEI : 549300SOSI58J6VIW052

Types of securities: ordinary shares (ISIN : FR 0000121261)

Full details of the programme disclosed on 14 February 2018

Purchases effected during the period:

| 1<br>Trading days  | 2<br>Numbers of<br>shares<br>purchased (*) | 3<br>Weighted average unit<br>prices of transactions<br>(in €) | 4<br>Amounts<br>(in €) | 5<br>Purpose of<br>redemption | 6<br>Market |
|--|--|--|------------------------|-------------------------------|-------------|
| 15/02/18   | NONE                                       | -  | -                      | -                             | -           |
| 16/02/18   | NONE                                       | -  | -                      | -                             | -           |
| 19/02/18   | NONE                                       | -  | -                      | -                             | -           |
| 20/02/18   | NONE                                       | -  | -                      | -                             | -           |
| 21/02/18   | NONE                                       | -  | -                      | -                             | -           |
| 22/02/18   | 18'848                                     | 120,5819   | 2'272'727,28           | Annulation                    | OTC         |
| Totals of columns 2<br>and 4, and weighted<br>average unit price of<br>purchases effected<br>during the period<br>(column 3) | 18'848                                     | 120,5819   | 2'272'727,28           | -                             | -           |

(\*) Shares purchased through a derivative instrument are included. Are excluded transactions carried out in connection with the execution of a contract to increase share market liquidity.