



***ANNUAL SHAREHOLDERS
MEETING***

MAY 22, 2015

1st, 3rd and 4th resolutions

- Approval of the Company financial statements
- Approval of the consolidated financial statements
- Related-party agreements

2nd resolution

- Appropriation of net income
 - Approval of a dividend of €2.50, unchanged from 2014
 - The dividend will be paid as from May 28, 2015

5th resolution

- Renewal of the authorization to carry out a share buyback program
 - Maximum purchase price: €140 per share
 - Maximum number of shares: equivalent to 10% of total shares outstanding
 - Not applicable during a public offer period

6th resolution

- Advisory vote on the components of the compensation due or awarded for 2014 to Jean-Dominique Senard, Chief Executive Officer

7th and 8th resolution

- Election and re-election of Supervisory Board members
 - Re-election of Barbara Dalibard
 - Election of Aruna Jayanthi

9th resolution

- Authorization to reduce the Company's capital
 - By canceling treasury shares purchased under shareholder-approved buyback programs
 - Up to 10% of outstanding shares
 - Validity: 18 months

10th resolution

- Amendment of the Company's bylaws to change the record date for Annual Shareholders Meetings

11th resolution

- Powers to carry out formalities