

PRESS INFORMATION

**Michelin Luxembourg SCS: 6.50 per cent. Guaranteed Bonds due 2012
(04.03.2012 4 p.m. CET)**

NOTICE of repayment of the principal and of the accrued interest

Pursuant to the provisions of clauses 4 & 5(a) of the Offering Circular dated 10 April, 2002 of the 6.50% Guaranteed bonds, as supplemented on 4 December, 2003, Michelin Luxembourg SCS hereby announces that the Bonds will be redeemed at their principal, with the exception of those previously redeemed, or purchased and cancelled, and the payment of the accrued interest on 16 April, 2012.

