

PRESS INFORMATION

**Michelin Luxembourg SCS: 8.625% per cent. Guaranteed Bonds due 2014
issued under its EMTN Programme
(04.03.2012 4 p.m. CET)**

NOTICE of payment of the accrued interest

Pursuant to the provisions of clause 15(ii) of the "Final Terms" of the Guaranteed bonds, Michelin Luxembourg SCS hereby announces the payment of the accrued interest of the Bonds on 24 April, 2012.

