

COMPAGNIE GENERALE DES ETABLISSEMENTS MICHELIN

CAPITAL REDUCTION
Cancellation of 648,231 treasury shares

Pursuant to the decision of the Chief Executive Officer on June 19, 2018 and the tenth resolution of the May 19, 2017 Shareholders Meeting and the twenty-second resolution of the May 18, 2018 Shareholders Meeting, Compagnie Générale des Etablissements Michelin has decided to cancel 648,231 treasury shares, representing 0.5% of the total shares outstanding. The effective date of the resulting capital reduction is June 22, 2018 as indicated in the Euronext notice dated June 20, 2018.

Following the capital reduction, the Company's issued share capital will consist of 178,872,756 shares.

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