

Clermont-Ferrand – November 04, 2014

COMPAGNIE GÉNÉRALE DES ETABLISSEMENTS MICHELIN

CAPITAL REDUCTION

Cancellation of 1,010,336 treasury shares

Pursuant to the decision of the Chief Executive Officer on October 27 and the twentieth resolution of the May 16, 2014 Shareholders Meeting, Compagnie Générale des Etablissements Michelin has decided to cancel 1,010,336 treasury shares, representing 0.54% of the total shares outstanding. The effective date of the resulting capital reduction is November 4, 2014.

The share cancellation will have the effect of reducing the capital by €2,020,672 to €370,955,280, represented by 185,477,640 shares.

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