

4.4.10 ADVISORY VOTE ON THE COMPONENTS OF THE COMPENSATION DUE OR AWARDED TO MICHEL ROLLIER, CHAIRMAN OF THE SUPERVISORY BOARD, IN RESPECT OF 2018 AND SUBMITTED TO SHAREHOLDERS AT THE MAY 17, 2019 ANNUAL MEETING

Articles L. 225-37-2 and L. 225-82-2 of the French Commercial Code, as updated to reflect the provisions of the “Sapin 2” Act (Act 2016-1691 dated December 9, 2016), concerning shareholder approval of (i) the principles and criteria for determining, allocating and awarding the fixed, variable and exceptional components of the compensation and benefits of executive and non-executive non-independent directors (*ex ante* approval) and (ii) the components of the compensation paid or awarded to said directors pursuant to these principles (*ex post* approval) are not applicable to partnerships limited by shares by virtue of Article L. 226-1 of the Code.

However, in line with its commitment to apply corporate governance best practices, fulfill shareholders’ expectations and, as in 2017 and 2018, comply with the explicit recommendation in the AFEP/MEDEF Code that partnerships limited by shares should apply “the same compensation rules as those applicable to joint stock corporations, subject only to any differences justified by the specific features of this legal form, particularly those relating to the status of

Managing General Partner” (Article 24.1.3), the Supervisory Board and the General Partners have decided for 2019 to give the Annual Shareholders Meeting the opportunity to issue an advisory vote on the compensation due or awarded to the Chairman of the Supervisory Board⁽¹⁾, in line with the AFEP/MEDEF Code recommendation⁽²⁾ which provides for a mandatory shareholder vote.

The components and amounts of Michel Rollier’s 2018 compensation are the same as for the compensation due or awarded for 2017.

In line with the recommendation of the Compensation and Appointments Committee, the Supervisory Board has decided the allocation of total attendance fees and recommends that the shareholders cast a favorable advisory vote on the total compensation due or awarded to Michel Rollier for 2018.

The components of Mr. Rollier’s compensation will therefore be presented to shareholders at the Annual Meeting on May 17, 2019 (9th resolution).

All of the amounts indicated are based on the standard tables provided in the AFEP/MEDEF Code, which are set out in sections 4.4.2 and 4.4.5 above.

Compensation due or awarded for 2018	Amounts (or accounting value) submitted for shareholder approval (in €)	Presentation
Fixed compensation	N/A	No fixed compensation.
Annual variable compensation	N/A	No annual variable compensation.
Cash-settled deferred variable compensation	N/A	No cash-settled deferred variable compensation.
Stock options, performance shares and other share-based payments	N/A	No stock options granted. No performance shares granted. No other share-based payments.
Exceptional compensation	N/A	No exceptional compensation.
Attendance fees	90,000	Total amount allocated in respect of his duties as Chairman of the Supervisory Board and member of the Compensation and Appointments Committee. Mr. Rollier’s attendance rate at meetings of the Supervisory Board and the Committee of which he is a member was 100% in 2018. For more information, see section 4.4.9 of this Registration Document, page 173.
Value of fringe benefits	N/A	No fringe benefits.

Components of compensation due or awarded for 2018 which have been or are being submitted for shareholder approval under the procedure applicable to related-party agreements and commitments	Amounts submitted for shareholder approval (in €)	Presentation
Compensation for loss of office	N/A	No commitment for the payment of compensation for loss of office.
Non-compete indemnity	N/A	No commitment for the payment of a non-compete indemnity.
Supplementary pension benefits	N/A	No commitment for the payment of supplementary pension benefits.

(1) In line with the compensation policy described in the Corporate Governance Report reproduced in section 4.4.1 b) of the 2017 Registration Document, pages 126 to 127.

(2) Recommendation applied by the Company since it came into effect and, in 2019, in compliance with the most recent version of the AFEP/MEDEF Code dated June 2018.