



## PRESS RELEASE

**GROUP**

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### **Michelin Suspends its Industrial Activity in Russia as well as its exportations to Russia**

The Michelin Group is suspending its industrial activity in Russia, as well as its exportations to Russia.

Michelin's Davydovo plant employs about 750 people and manufactures passenger car tires and retreaded truck tires, mainly for the local market.

In this very difficult and uncertain context, Michelin's priority is to support all of its employees who are impacted by this crisis, including its Michelin Russia employees.

The Group remains fully mobilized and will continue to adapt its decisions as the situation evolves.

#### **About Michelin in Russia**

First present at the beginning of the 20<sup>th</sup> century, Michelin has been in Russia since 1997 and was the first foreign tire manufacturer to open a plant in 2004. Michelin Russia employs approximately 1,000 people, including 750 at the Davydovo plant, located about 100 kilometers from Moscow. This site has a production capacity of 1.5 to 2 million tires per year, mainly for passenger cars. Most of the production is intended for the Russian market and to a lesser extent for certain Northern European countries. Michelin's sales in the country represent 2% of the Group's total sales and 1% of its global passenger car tire production. ([www.michelin.ru](http://www.michelin.ru))

#### **About Michelin**

Michelin, the leading mobility company, is dedicated to enhancing its clients' mobility, sustainably; designing and distributing the most suitable tires, services and solutions for its clients' needs; providing digital services, maps and guides to help enrich trips and travels and make them unique experiences; and developing high-technology materials that serve a variety of industries. Headquartered in Clermont-Ferrand, France, Michelin is present in 177 countries, has 124,760 employees and operates 68 tire production facilities which together produced around 173 million tires in 2021. ([www.michelin.com](http://www.michelin.com))

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