



## PRESS RELEASE

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Clermont-Ferrand – May 21, 2021

# COMPAGNIE GÉNÉRALE DES ÉTABLISSEMENTS MICHELIN

## Annual Shareholders Meeting of May 21, 2021

The Annual Meeting of Michelin shareholders was held today in Clermont-Ferrand under the chairmanship of Florent Menegaux, Managing Chairman. It was held behind closed doors to protect the health and safety of all parties in the context of the Covid-19 pandemic. Votes were cast remotely and the Meeting was broadcast live on [www.michelin.com](http://www.michelin.com).

All of the resolutions submitted for shareholder approval were adopted, including, in particular:

- The payment of a dividend of €2.30 per share, payable in cash as from May 27, 2021.
- The advisory vote on the components of Florent Menegaux and Yves Chapot's 2020 compensation as Managers, and of Michel Rollier's compensation as Chairman of the Supervisory Board, as well as on the 2021 compensation policy for the Managers and the Supervisory Board members.
- The ratification of the appointment of Jean-Michel Severino as a member of the Supervisory Board to replace Cyrille Poughon, who had resigned, for the remainder of Mr. Poughon's term of office.
- The election of Wolf-Henning Scheider as a member of the Supervisory Board for a four-year term.
- Amendments to the Bylaws of the Company concerning the financial rights of the General Partners and the terms of the Managers' compensation.

During the course of the Meeting, more than 30 minutes were spent answering questions from shareholders, and insight was provided on the Group's strategy in High-Tech Materials.

The event was also an opportunity for a number of people to pay tribute to Michel Rollier, Chairman of the Supervisory Board, who has stepped down after serving with the Group for 25 years. As announced on December 7, 2020, the Supervisory Board will meet immediately after the Annual Meeting to appoint Barbara Dalibard as its Chair.

During the presentation of the financial and CSR results, Yves Chapot, General Manager and Chief Financial Officer, looked back on the unprecedented situation that affected the Group in 2020 due to the Covid-19 pandemic. In particular, he summarized the Group's priorities throughout the crisis: protecting employees, ensuring business continuity and supporting the communities with which Michelin interacts.

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In his strategic message, Florent Menegaux explained the Group's "All Sustainable" vision, which is based on constantly seeking the right balance between People, Planet and Profit. He took a moment to outline Michelin's ambitions for 2030. Over the next ten years, Michelin will continue to develop its tire activities and accelerate its growth **in around and beyond tires new business segments:** services and solutions, flexible composites, healthcare, metal 3D printing and hydrogen mobility.

Florent Menegaux also took the opportunity to remind the shareholders: "We have defined this growth strategy in order to rise to the challenges of our time and give the Group a whole new dimension by fully expressing all of our innovation capabilities, our expertise and all of our knowledge. I know I can count on your commitment and your trust to support this ambitious and sustainable project."

*Read Florent Menegaux's strategic message in full, the presentations to shareholders, vote totals on the resolutions and a webcast of the entire Annual Meeting from May 21, 2021 on the corporate website (<https://www.michelin.com/en/finance/individual-shareholders/shareholders-general-meeting/>).*

### **Investor calendar**

<b>Ex-dividend date:</b>	Tuesday, May 25, 2021
<b>Payment date:</b>	Thursday, May 27, 2021
<b>First-half 2021 results:</b>	Monday, July 26, 2021*
<b>Financial information for the nine months ending September 30, 2021:</b>	Monday, October 25, 2021*

*\*after close of trading*

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